

Certification of Budget Town

Name

Circleville Town

Fiscal Year Ended June 30,

2012

Form: MB-BUD-1-2010

Part I

Certification

ADOPTION OF BUDGET INFORMATION:

In compliance with Utah Code Sections 10-5-107, 10-5-109, 59-2-919, through 59-9-923, as amended which states in effect:

At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on forms provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall, by resolution or ordinance, adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget for the above mentioned Town and fiscal year as approved and adopted by resolution or ordinance. A public hearing meeting the requirements specified in Utah Code section (indicate below) was held for all budgetary funds.

Utah Code

x

10-5-109 (no increase in tax rate - final budget adopted before June 22)

59-2-919 through 923, 10-5-109 (increase in tax rate - final budget adopted before August 17)

Date of resolution or ordinance:

6/14/2011

Public hearing date:

6/14/2011

Mike Haaland

Budget Officer

6/14/2011

Date

435-577-2257

Phone Number

mike@mikesarcade.com

Email Address

CONTINUE ON PAGE 2 WITH PART II

Town
Adopted Budget

Name **Circleville Town**

Fiscal Year Ended June 30,

2012

Form: TN-BUD-1-2010

Basic Form Instructions

- 1) Budget forms submitted must present a balanced budget as required by Utah Code. Budgeted expenditures must equal budgeted revenues in the general and special revenue funds.

2) In the general and special revenue fund budgets, if prior year surplus amounts are to be appropriated in this budget, the amount is to be presented as a source of revenue in the budget. Also, any budgeted increase in a fund balance must be presented as an expenditure within the appropriate budget.

3) A copy of the final budget should be sent to the State Auditor's Office within 30 days of adoption.

4) Please report amounts rounded to the nearest dollar. Some items may not apply to your town.

5) If you have questions about the form, call Richard Moon at (801) 538-1334 or 1-800-622-1243, or send an email to richardmoon@utah.gov.

6) Send completed budgets electronically to sao@utah.gov or mail a printed form to:
 Utah State Auditor
 Utah State Capitol Complex
 East Office Building Suite E310
 PO Box 142310
 Salt Lake City, UT 84114

Part III General Fund Revenues

Source of Revenue (a)		Prior Year Actual Revenue (b)	Current Year Estimate (c)	Ensuing Year Approved Budget Appropriation (d)
Taxes				
1.1	General Property Taxes - Current	40,703	40,000	38,000
1.2	Prior Years' Taxes - Delinquent	560	1,600	1,300
1.3	General Sales and Use Taxes	46,892	48,000	50,000
1.4	Franchise Taxes			
1.5	Transient Room Tax			
1.6	Fee-in-Lieu of Property Taxes	11,200	11,000	10,700
1.7	Commercial Vehicles	2,460	2,400	2,000
1.8				
Licenses and Permits				
2.1	Business Licenses and Permits	730	785	800
2.2	Non-business Licenses and Permits			
2.3	Cemetery - Burial Permits			
2.4	Animal Licenses			
2.5				
2.6				
Charges for Services				
3.1	General Government	13,502	12,500	13,000
3.2	Public Safety			
3.3	Streets and Public Improvements			
3.4	Street Sanitation Charges			
3.5	Refuse Collection Charges			
3.6	Parks and Public Property			
3.7	Cemeteries	1,716	2,500	100
3.8	Miscellaneous Services: Water Fund Mgmt.	6200	6200	6200
3.9				
3.10				

CONTINUE ON PAGE 4 WITH PART III

Name		Circleville Town	Fiscal Year Ended June 30,		2012
Part III General Fund Revenue - Continued					
Source of Revenue (a)			Prior Year Actual Revenue (b)	Current Year Estimate (c)	Ensuing Year Approved Budget Appropriation (d)
Fines and Forfeitures					
4.1	Fines				
4.2	Forfeitures				
4.3	Other:				
4.4	Other:				
Intergovernmental Revenue					
5.1	Federal Grants				
5.2	State Grants				
5.3	State Shared Revenue				
5.4	Class "C" Road Fund Allotment		44,495	48,000	48,000
5.5	Liquor Fund Allotment		243	240	240
5.6	Grants from Local Units:				
5.7					
5.8					
Miscellaneous Revenue					
6.1	Interest Earnings		2,898	3,500	3,500
6.2	Rents and Concessions				
6.3	Sale of Fixed Assets - Compensation for Loss				
6.4	Sale of Materials and Supplies				
6.5	Sales of Bonds				
6.6	Other Financing - Capital Lease Obligations				
6.7	Miscellaneous		8,603	5,000	5,000
6.8					
Contributions and Transfers					
7.1	Transfer From:				
7.2	Transfer From:				
7.3	Transfer From:				
7.4	Loan From:				
7.5	Contribution from Private Sources				
7.6	Beg. Class "C" Road Fund Bal. to be Appropri.				
7.7					
7.8					
7.9					
7.10	Beg. General Fund Balance to be Appropriated				68,460
TOTAL REVENUES			180202	181725	247300
CONTINUE ON PAGE 5 WITH PART IV					

Name		Circleville Town	Fiscal Year Ended June 30,		2012
Part IV General Fund Expenditures					
Expenditure (a)			Prior Year Actual Exp. (b)	Current Year Estimate (c)	Ensuing Year Approved Budget Appropriation (d)
	General Government				
1.1	Administration		88,434	71,000	90,000
1.2	Auditor		3,035	3,000	3,500
1.3	Other Professional Services				
1.4	Elections		2,115		2,300
1.5	Other				
1.6					
1.7					
1.8					
	Public Safety				
2.1	Police Department			8,000	8,000
2.2	Fire Department		847	1,000	5,000
2.3	Animal Control and Regulation				
2.4					
2.5					
2.6					
	Public Health				
3.1	Health Services		6,314	11,200	12,000
3.2					
3.3					
3.4					
	Highway and Public Improvements				
4.1	Construction				
4.2	Repair and Maintenance		13,305	37,000	100,000
4.3	Bridge Payment		6,000	6,000	6,000
4.4					
4.5					
	Parks, Rec., and Public Property				
5.1	Park and Park Areas		512	142	500
5.2	Recreation and Culture		9,091	9,000	9,500
5.3	Libraries				
5.4	Cemeteries		200		500
5.5					
5.6					
5.7					
CONTINUE ON PAGE 6 WITH PART IV					

Name		Circleville Town	Fiscal Year Ended June 30,		2012
Part IV General Fund Expenditures - Continued					
Expenditure (a)			Prior Year Actual Exp. (b)	Current Year Estimate (c)	Ensuing Year Approved Budget Appropriation (d)
	Community and Economic Devel.				
6.1	Community Planning				
6.2	Community Development				
6.3	Economic Development and Assistance				10,000
6.4					
6.5					
6.6					
	Debt Service				
7.1	Principal and Interest				
7.2					
	Transfers and Other Uses				
8.1	Transfer To:				
8.2	Transfer To:				
8.3	Other:				
8.4					
	Miscellaneous				
9.1	Judgments and Losses				
9.2	FEMA Reimbursement of Flood Costs				
9.3	Other Flood Costs				
9.4					
9.5					
9.6					
9.7	Budgeted Increase in Fund Balance				
	TOTAL EXPENDITURES		129853	146342	247300
CONTINUE ON PAGE 7 WITH PART V					

Name	Circleville Town	Fiscal Year Ended June 30,	2012	
Part V	Special Revenue Fund			
Nature of the Fund:		Municipal Building Authority		
Description (a)		Prior Year Actual (b)	Current Year Estimate (c)	Ensuing Year Approved Budget Appropriation (d)
	Revenues			
1.1	Interest	1,374	150	50
1.2				
1.3				
1.4				
1.5				
1.6				
1.7				
	Other Sources			
2.1	Transfer From: General Fund	10,000	10,000	10,000
2.2	Usage of Beginning Fund Balance			
2.3				
2.4				
2.5				
2.6				
	TOTAL REV AND OTHER SOURCES	11374	10150	10050

	Expenditures			
3.1	Capital Outlay	9,580	5,000	1,000
3.2	Bond Payment	10,000	10,000	10,000
3.3				
3.4				
3.5				
3.6				
3.7				
3.8				
3.9				
	Other Uses			
4.1	Transfer To:			
4.2	Budgeted Increase in fund Balance			
4.3				
4.4				
4.5				
4.6				
4.7				
4.8				
	TOTAL EXP AND OTHER USES	19580	15000	11000

Name		Circleville Town		Fiscal Year Ended June 30,		2012			
Part VI		Debt Service Fund							
		Description (a)		Prior Year Actual (b)		Current Year Estimate (c)		Ensuing Year Approved Budget Appropriation (d)	
		Revenues							
1.1		Bond Issues (Except Enterprise)							
1.2		Property Taxes							
1.3		Fee-in-Lieu of Property Taxes							
1.4		Interest Income							
1.5		Transfer From:							
1.6		Other:							
1.7									
1.8									
1.9									
1.10									
1.11									
1.12									
		TOTAL REVENUE		0		0		0	
1.13		Beginning Fund Balance							
		TOTAL AVAILABLE FOR APPROPRIATION		0		0		0	
		Expenditures							
3.1		Debt Service							
3.2		Retirement of bonds							
3.3		Interest on bonds							
3.4		Agent's Fees							
3.5		Other:							
3.6									
3.7									
3.8									
3.9									
3.10									
3.11									
		TOTAL EXPENDITURES		0		0		0	
3.12		Ending Fund Balance		0		0		0	

Name	Circleville Town	Fiscal Year Ended June 30,	2012	
Part VII	Capital Projects Fund			
Nature of the Fund:		New Water Tank		
Description (a)		Prior Year Actual (b)	Current Year Estimate (c)	Ensuing Year Approved Budget Appropriation (d)
	Revenues			
1.1	Transfers from General Fund			
1.2	Interest Income		300	50
1.3	Other Additions		265,000	
1.4				
1.5				
1.6				
1.7				
1.8				
1.9				
1.10				
1.11				
1.12				
	TOTAL REVENUE	0	265300	50
1.13	Beginning Fund Balance		0	65,300
	TOTAL AVAILABLE FOR APPROPRIATION	0	265300	65350

	Expenditures			
3.1	Construction & Consulting Draws		200,000	65,000
3.2				
3.3				
3.4				
3.5				
3.6				
3.7				
3.8				
3.9				
3.10				
3.11				
	TOTAL EXPENDITURES	0	200000	65000
3.12	Ending Fund Balance	0	65300	350

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Name Circleville Town		Fiscal Year Ended June 30,		2012
Part VIII	Other Fund			
Nature of the Fund:				
Description (a)		Prior Year Actual (b)	Current Year Estimate (c)	Ensuing Year Approved Budget Appropriation (d)
	Revenues			
1.1	Transfers from General Fund			
1.2	Interest Income			
1.3	Other Additions			
1.4				
1.5				
1.6				
1.7				
1.8	Beginning Fund Balance to be Appropriated			
	TOTAL REVENUE	0	0	0
	Expenditures			
2.1				
2.2				
2.3				
2.4				
2.5				
2.6				
2.7				
2.8	Appropriated Increase in fund Balance			
	TOTAL EXPENDITURES	0	0	0

Name	Circleville Town	Fiscal Year Ended June 30,		2012
Part IX	Enterprise or Internal Service Fund:	Water Fund		
	Description (a)	Prior Year Actual (b)	Current Year Estimate (c)	Ensuing Year Approved Budget Appropriation (d)
	Operating Revenue			
1.1	Charge for Services	103,951	102,000	100,000
1.2	Interest Earned			
1.3	Other: Connection Fees	3,000	1,500	1,500
1.4	Other:			
1.5	Other:			
	TOTAL OPERATING REVENUE	106951	103500	101500
	Operating Expense			
2.1	Personnel Services	12,800	12,800	13,000
2.2	Contractual Services	12,255	18,000	13,000
2.3	Material and Supplies	8,895	10,500	10,000
2.4	Depreciation	24,990	20,000	20,000
2.5	Other: Monthly Payments	16,440	16,440	16,440
2.6	Other:			
2.7	Other:			
	TOTAL OPERATING EXPENSE	75380	77740	72440
	Non-Operating Revenue (Expense) and Transfers			
3.1	Connection Fees			
3.2	Interest Expense	-18,610	-18,610	-18,610
3.3	Capital Contributions From Outside Sources			
3.4	Operating Transfers From:			
3.5	Operating Transfers From:			
3.6	Operating Transfers From:			
3.7	Operating Transfers From:			
3.8	Operating Transfers To:			
3.9	Operating Transfers To:			
3.10	Operating Transfers To:			
3.11	Operating Transfers To:			
3.12	Other: Interest Revenue	800	600	600
	NET INCOME (LOSS)	13761	7750	11050
	Cash Operating Needs			
4.1	Net Income (Loss)	13761	7750	11050
4.2	Plus: Depreciation			
4.3	Plus:			
4.4	Plus:			
4.5	Plus:			
4.6	Less: Major Improvements and Capital Outlay			
4.7	Less: Bond Principal Payments			
4.8	Less:			
4.9	Less:			
4.10	Less:			
	TOTAL CASH PROVIDED (REQUIRED)	13761	7750	11050
	Source of Cash Required			
5.1	Cash Balance at Beginning of Year			
5.2	Sale of Investment and Other Current Assets			
5.3	Issuance of Bonds and Other Debt			
5.4	Loans from Other Funds			
5.5	Other:			
5.6	Other:			
	TOTAL CASH PROVIDED (REQUIRED)	0	0	0